

WHITE PAPER

# KAMITENTE 2 GOLD PROJECT

---

Tokenised Access to Physical Gold from the  
Democratic Republic of the Congo





## 01

## OVERVIEW

# Executive Summary

The Kamitente 2 Gold Project is an existing gold-producing operation in Kambove Territory, Haut-Katanga Province, Democratic Republic of the Congo, being developed into a mechanised, semi-industrial mining and processing operation.

## KEY METRICS

USD 15M

TOTAL FUNDING

150 KG

GOLD ALLOCATION

6–8 KG/MONTH

CURRENT PRODUCTION

200–300 KG/MONTH

TARGET PRODUCTION

1,260 KG

PROJECTED YEAR 1

170 HA

CONCESSION

30 TPH

PROCESSING  
CAPACITY

Production target has been revised to 200–300 kg/month. Existing financial projections reflect the current Year 1 model and have not been revised in this document.



## 01

## EXECUTIVE SUMMARY

The project covers approximately 170 hectares across two mining squares and is focused primarily on gold, with additional silver and multi-element potential. A&M Development Group LLC leads the industrialisation programme in collaboration with Coopérative Minière Nechash (COMNE-SCOOP-CA) and Global Project Development SAS, the project coordinator.

Current cooperative production is approximately 6–8 kg of gold per month. Following implementation of the industrialisation programme, the project targets production of 200–300 kg per month, with projected Year 1 production of 1,260 kg under the stated financial model.

The project requires USD 15 million across five workstreams covering mining and processing equipment, solar power, geological study work, tokenisation technology and operating costs.

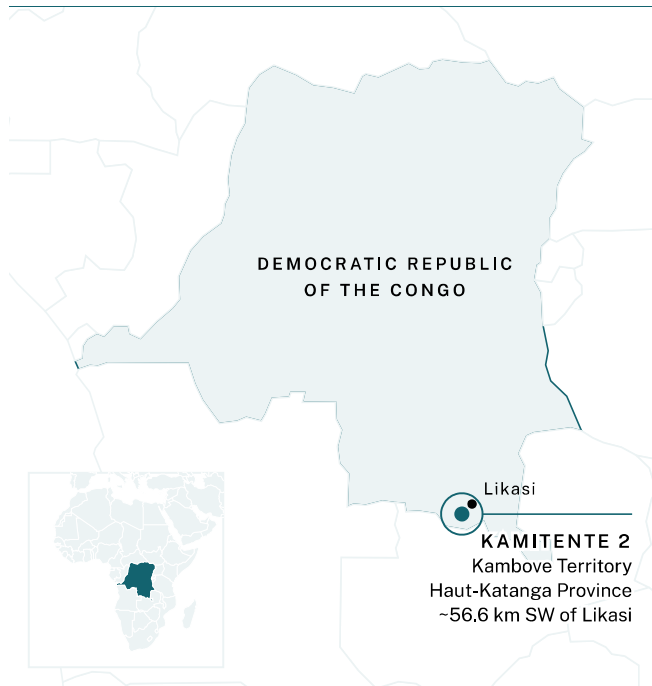
## PROJECT AT A GLANCE

|                             |                                               |
|-----------------------------|-----------------------------------------------|
| PROJECT                     | Kamitente 2 Gold Project                      |
| LOCATION                    | Kambove Territory, Haut-Katanga Province, DRC |
| CONCESSION                  | 170 hectares, 2 mining squares                |
| CURRENT PRODUCTION          | 6–8 kg/month                                  |
| TARGET PRODUCTION           | 200–300 kg/month                              |
| PROJECTED YEAR 1 PRODUCTION | 1,260 kg                                      |
| PROJECT FUNDING             | USD 15 million                                |
| GOLD ALLOCATION             | 150 kg                                        |
| OFFERING PRICE              | USD 100,000/kg                                |
| MINIMUM ALLOCATION          | 1 kg                                          |
| OFFERING                    | Single Round                                  |
| RAISE PERIOD                | 90 days                                       |
| TECHNOLOGY PARTNER          | Cireta                                        |
| CREDIT TRADE RISK INSURANCE | 105% coverage / 90 days                       |

## 02

## KAMITENTE 2

# Project Overview



Location indicative. Boundaries: Natural Earth.

- Democratic Republic of the Congo
- Haut-Katanga Province
- Kambove Territory
- Kamitente 2

170<sub>HA</sub>

CONCESSION

2

MINING SQUARES

The Kamitente 2 project is located in Kambove Territory, Haut-Katanga Province, approximately 56.6 km south-west of Likasi.

The concession covers approximately 170 hectares across two mining squares and sits within the Swambo–Kambove mineralised corridor of the Lufilian Arc. The project has identified gold and silver occurrences alongside additional multi-element potential.

**Gold is the primary product and the basis of the project's financial model.**

Silver and other mineral potential are treated as additional project value and are excluded from the gold production and financial figures presented in the business plan.

## PROJECT FRAMEWORK

### DEVELOPER

**A&M Development Group LLC**

Leads the project development and industrialisation programme.

### COMNE-SCOOP-CA

**Coopérative Minière Nechash**

Mining cooperative supporting the project framework.

### COORDINATOR

**Global Project Development SAS**

Project coordination and development support.

The business plan states that the project operates through a direct Cooperation and Development Agreement between A&M Development Group LLC, COMNE-SCOOP-CA and the Coordinator, governed by applicable DRC mining law and OHADA uniform acts.

## 03

## COMMUNITY

# Social Impact & Community Development

## Working With the Mining Community

Kamitente 2 is being developed in collaboration with Coopérative Minière Nechash (COMNE-SCOOP-CA), creating a framework through which existing artisanal miners can participate in the transition towards a more mechanised and structured mining operation.

The objective is not simply to increase production. The project is designed to create a more stable and sustainable economic environment for the people whose livelihoods are connected to the site.

## 01

### BETTER LIVELIHOODS

Supporting more stable economic opportunities for miners and their families.

## 02

### SAFER WORK

Reducing dependence on hazardous manual mining practices.

## 03

### FORMAL PARTICIPATION

Integrating miners through the cooperative into a more structured operating environment.

## 04

### CLEANER MINING

Zero-mercury processing, improved environmental standards and solar-powered infrastructure.

#### THE OBJECTIVE

The project's social-impact objective can be summarised as:

Industrialise the operation without leaving the existing mining community behind.

# 03

## SOCIAL IMPACT

### Improving Livelihoods

By introducing mechanised equipment, organised processing and structured project management, the project aims to improve productivity while reducing dependence on hazardous manual mining practices.

Higher productivity and a more formal operating structure can create a stronger economic base for participating miners and their households.

The broader objective is to help improve the quality, stability and sustainability of livelihoods for miners and their families as the project develops.

### Safer Working Environment

The industrialisation programme replaces hazardous manual digging with appropriate mining equipment and structured operational processes.

The project also intends to enforce clear environmental, health and safety standards across the operation. This includes a commitment to:

**ZERO  
MERCURY**

**ZERO CHILD  
LABOUR**

**ZERO FORCED  
LABOUR**

These principles are explicitly reflected in the project's implementation plan.

### Skills & Formalisation

The transition towards mechanised mining creates opportunities for miners to move from informal extraction activities into a more organised operating environment. This can support:

■ Equipment-related skills

■ Site management

■ Environmental practices

■ Traceability

■ Processing operations

■ Safety procedures

■ Production monitoring

■ Administrative and operational roles

The intention is to create a more structured mining ecosystem in which local participation remains an important part of the project's development.

### Community & Family Impact

Mining income does not exist in isolation.

For many participating miners, income from the site supports household expenses, education, healthcare, housing and other basic needs.

The project therefore aims to improve the economic stability of miners in a way that can have a wider effect on their families and communities.

As production becomes more structured and productive, the project seeks to create a stronger foundation for long-term household income and improved living conditions.

### Environmental Transition

The industrialisation programme also introduces cleaner operating practices.

The planned processing facility uses zero-mercury gravity concentration, while a dedicated solar farm is intended to reduce dependence on fuel-based energy at the site.

This creates an operating model that combines:

**ECONOMIC  
DEVELOPMENT**

**WORKER SAFETY**

**ENVIRONMENTAL  
RESPONSIBILITY**

**COMMUNITY  
PARTICIPATION**

## 04

## INDUSTRIALISATION

# Existing Production & Industrialisation

Kamitente 2 is being transitioned from an artisanal production model into a mechanised, semi-industrial operation.

## CURRENT COOPERATIVE PRODUCTION

~6–8 kg/month

## PROGRAMME TARGET

200–300 kg/month

Current cooperative production is approximately 6–8 kg of gold per month. The industrialisation programme is designed to progressively increase production towards 200–300 kg per month. The programme is built around four operational pillars.

## 01 MINING MECHANISATION

Deployment of Caterpillar excavators, wheel loaders and articulated dump trucks to replace hazardous manual digging and improve operational efficiency.

## 02 30 TPH PROCESSING FACILITY

A 30 tonnes-per-hour turnkey processing plant incorporating crushing, heavy-mineral gravity concentration and zero-mercury processing for gold and silver.

## 03 SOLAR POWER

A dedicated solar power system for the plant and project site, reducing reliance on fuel-based energy.

## 04 TRACEABILITY & TOKENISATION

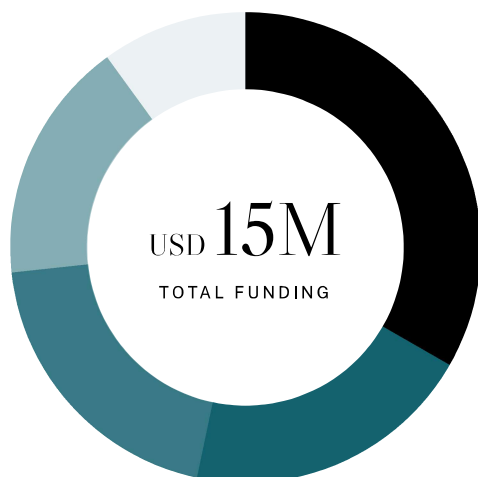
A pit-to-export chain of custody supported by dedicated project personnel and a tokenisation technology layer for verified production.

# 05

CAPITAL

## Funding Requirement & Use of Funds

The project requires USD 15 million in total funding.



| WORKSTREAM                     | AMOUNT           | SHARE       |
|--------------------------------|------------------|-------------|
| ■ Equipment & Processing Plant | USD 5.0M         | 33.3%       |
| ■ Solar Farm                   | USD 3.0M         | 20.0%       |
| ■ Running Costs                | USD 3.0M         | 20.0%       |
| ■ Tokenisation Technology      | USD 2.5M         | 16.7%       |
| □ Geological Study Update      | USD 1.5M         | 10.0%       |
| <b>Total</b>                   | <b>USD 15.0M</b> | <b>100%</b> |

### Equipment & Processing

USD 5 MILLION ALLOCATION

| EQUIPMENT                            | QUANTITY |
|--------------------------------------|----------|
| CAT 966 Wheel Loader                 | 2        |
| CAT 349 Excavator                    | 3        |
| Articulated Dump Truck               | 4        |
| 30 TPH Turnkey Gold Processing Plant | 1        |

The programme also allocates USD 1.5 million to the geological study update across the 170-hectare concession and USD 2.5 million to the tokenisation technology layer.

# 06

## PROJECTIONS

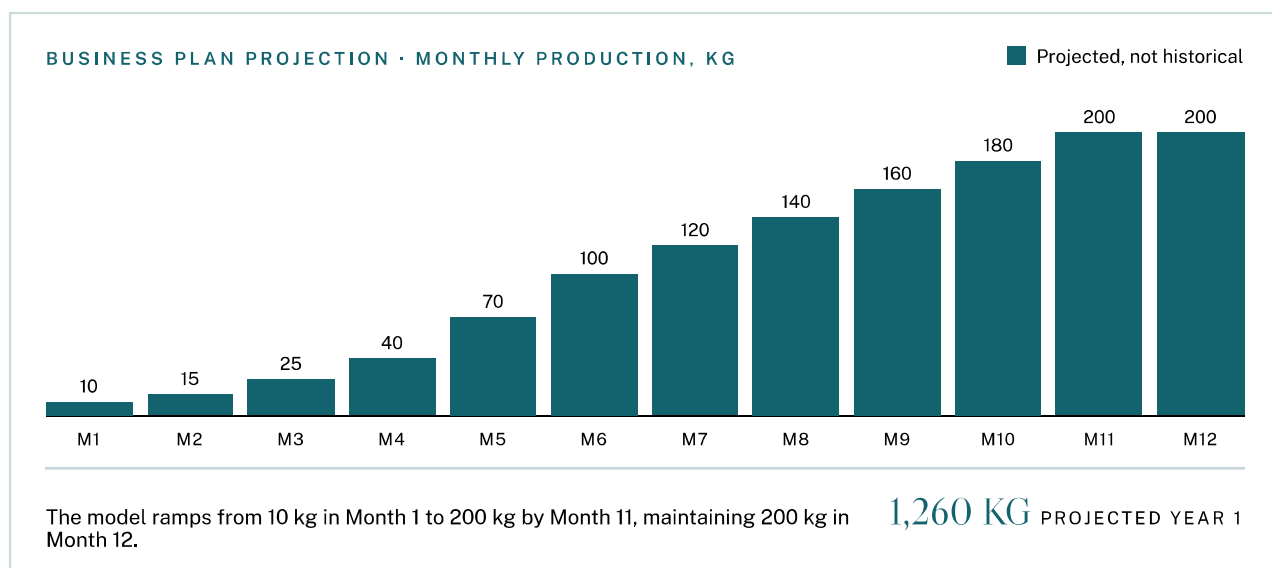
# Production & Financial Baseline

The business plan models a progressive production ramp following deployment of the industrialisation programme.

| CURRENT      | PROJECT TARGET   | PROJECTED YEAR 1 |
|--------------|------------------|------------------|
| 6–8 KG/MONTH | 200–300 KG/MONTH | 1,260 KG         |

**CURRENT FINANCIAL MODEL** Up to 200 kg/month in the existing Year 1 projection

Production target has been revised to 200–300 kg/month. Existing financial projections reflect the current Year 1 model and have not been revised in this document.



## UNDER THE STATED ASSUMPTIONS, THE MODEL PROJECTS

Silver and other mineral elements are excluded from the financial projections.

**USD 88.2M**  
YEAR 1 GROSS REVENUE

**USD 8.82M**  
ROYALTIES AND TAXES

**USD 12.96M**  
OPERATING EXPENSES

**USD 66.42M**  
YEAR 1 NET PROCEEDS

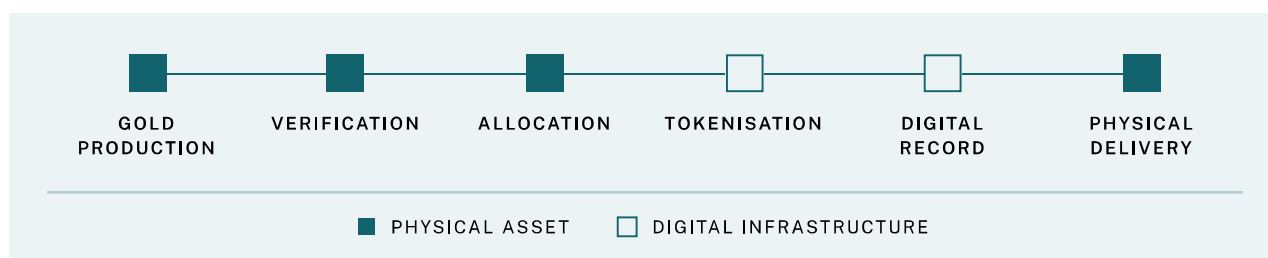
*These figures are financial model projections and assumptions, not guarantees of future production, revenue or financial performance.*

## 07

## THE OFFERING

# Tokenised Gold Offering

The Kamitente 2 project includes a defined 150 kg gold allocation available through a single offering.



## OFFERING TERMS

|                             |                                                                                     |                          |                                    |
|-----------------------------|-------------------------------------------------------------------------------------|--------------------------|------------------------------------|
| GOLD ALLOCATION             | 150 kg                                                                              | MINIMUM ALLOCATION VALUE | USD 100,000                        |
| TOTAL RAISE                 | USD 15 million                                                                      | OFFERING STRUCTURE       | Single Round                       |
| OFFERING PRICE              | USD 100,000/kg                                                                      | RAISE PERIOD             | 90 days                            |
| MINIMUM ALLOCATION          | 1 kg                                                                                | TECHNOLOGY               | Cireta tokenisation infrastructure |
| CREDIT TRADE RISK INSURANCE | 105% coverage                                                                       | INSURANCE PLACEMENT      | Lockton KSA                        |
| COVERAGE PERIOD             | 90 days                                                                             |                          |                                    |
| REINSURANCE PANEL           | Swiss Re, Munich Re, Hannover Re, Allianz Afrique, Tokyo Marine, Coface France, ATI |                          |                                    |

The precise legal rights associated with the tokenised allocation, including ownership, redemption, delivery and other contractual rights, are governed by the definitive offering documentation.

## 08

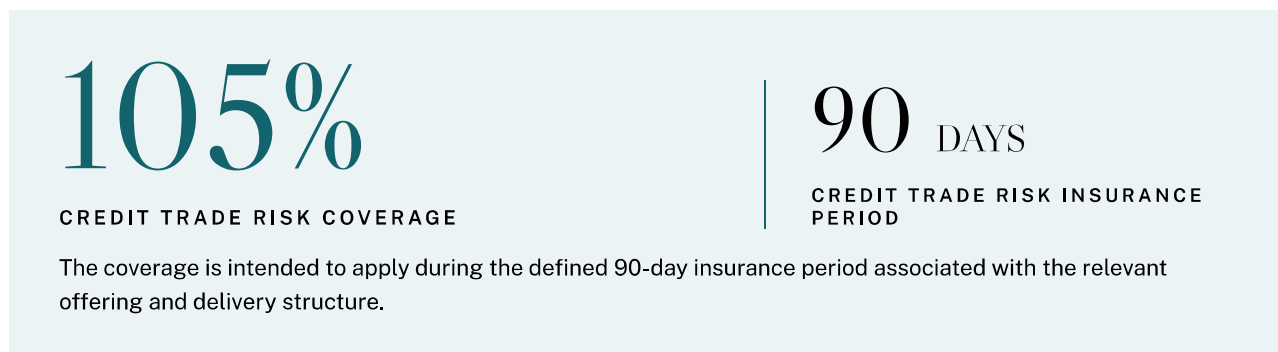
## INSURANCE

# Credit Trade Risk Insurance

To provide additional protection during the delivery period, the Kamitente 2 Gold Project incorporates a 105% Credit Trade Risk Insurance arrangement for eligible buyers, providing coverage at 105% of the covered buyer exposure during the defined 90-day insurance period.

The insurance is structured to protect the covered buyer exposure specifically in the event of covered delivery failure, subject to the applicable policy terms, conditions, limits, exclusions and claims requirements.

The arrangement is placed through Lockton KSA, with the risk supported through reinsurance by a panel of seven international and regional reinsurers.



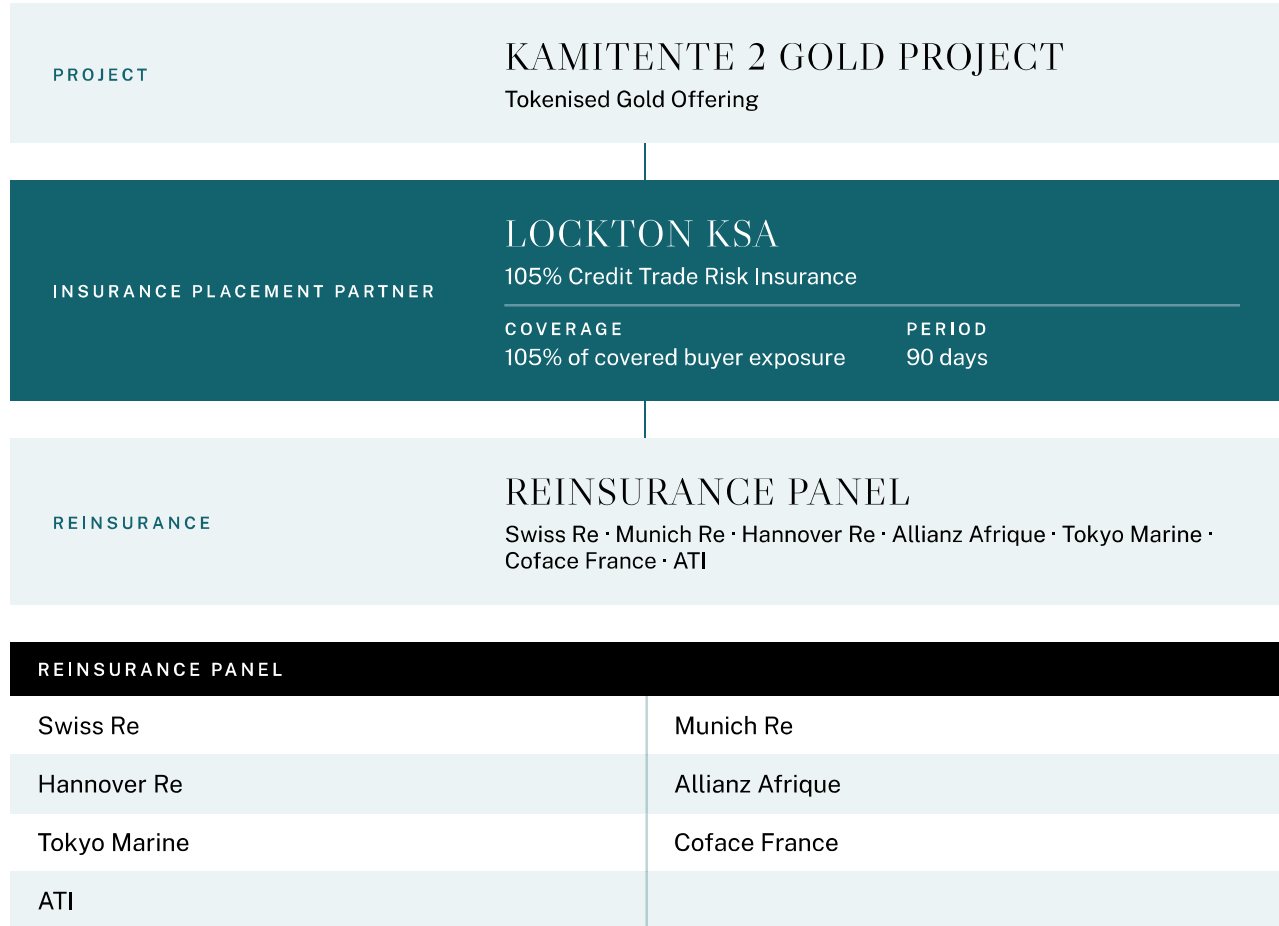
Protection specifically in the event of covered delivery failure, subject to policy terms and conditions. Credit Trade Risk Insurance provides coverage at 105% of the covered buyer exposure for the defined 90-day period, subject to the applicable policy wording, coverage limits, exclusions, conditions and claims requirements. Coverage applies only to the risks and circumstances expressly covered under the relevant policy.



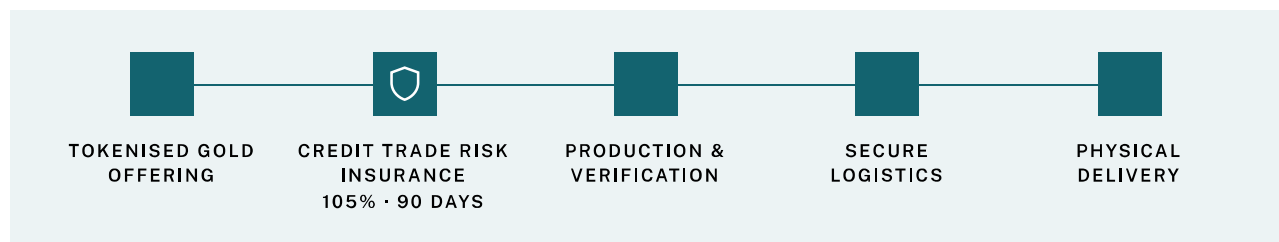
## 08

## INSURANCE

## INSURANCE STRUCTURE



## CONNECTION TO DELIVERY



Credit Trade Risk Insurance is a risk-mitigation layer around the delivery process. It is not an additional investment product.

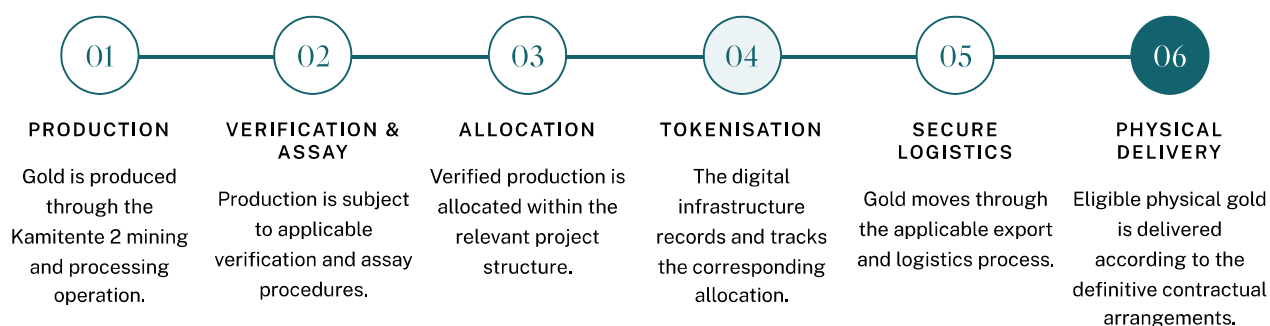
Protection specifically in the event of covered delivery failure, subject to policy terms and conditions, Credit Trade Risk Insurance provides coverage at 105% of the covered buyer exposure for the defined 90-day period, subject to the applicable policy wording, coverage limits, exclusions, conditions and claims requirements. Coverage applies only to the risks and circumstances expressly covered under the relevant policy.

# 09

## SUPPLY CHAIN

# From Production to Physical Delivery

The project is designed around a traceable pathway connecting physical production with the digital allocation.



### COMMERCIAL TARGETS · INDICATIVE ONLY

**~60 DAYS**

INDICATIVE PHYSICAL DELIVERY TARGET

**~40 DAYS**

INDICATIVE DUBAI TIMELINE



These are target and indicative timelines, subject to production, verification, assay, export, transportation, security and delivery requirements.



### CREDIT TRADE RISK INSURANCE

105% coverage for 90 days through Lockton KSA · Reinsured by a seven-company panel



# 10

## TECHNOLOGY

### Cireta's Role

Cireta provides the technology and digital infrastructure supporting the tokenised component of the project. Its role includes:

01 Tokenisation infrastructure

02 Digital onboarding

03 KYC and documentation workflows

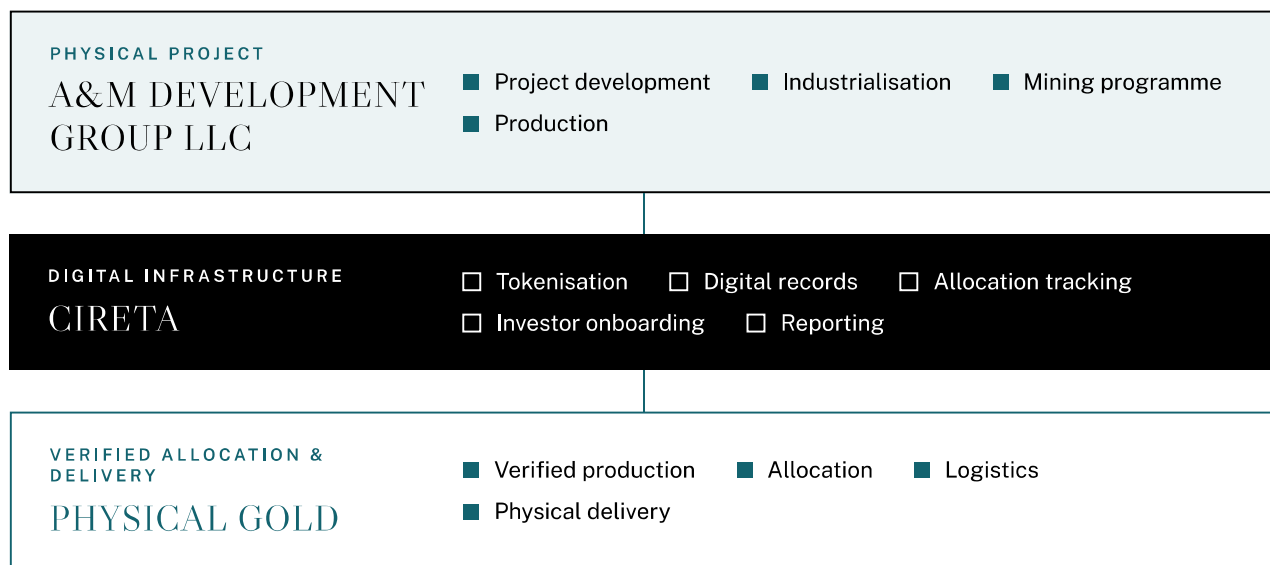
04 Production and allocation records

05 Digital traceability

06 Reporting infrastructure

07 Integration between verified production and the tokenised allocation

#### PROJECT STRUCTURE



Cireta's technology role is distinct from the physical mining and production activities of the project.

## 11

## STRUCTURE

# Project Economics & Stakeholder Structure

The business plan establishes the following project-level distribution of net proceeds:



## NOT AN INVESTOR RETURN

This distribution relates to project net proceeds under the stated project structure. It should not be interpreted as a direct investor return or guaranteed return to token holders.

## DEFINITION

The financial model defines net proceeds as gross revenue less applicable state royalties and taxes and operating expenses.

$$\text{Gross revenue} - \text{Royalties \& taxes} - \text{Operating expenses} = \text{Net proceeds}$$

# Leadership & Experience



## Dr. Khaled Sadek

### CHIEF EXECUTIVE OFFICER

A seasoned executive with more than 30 years of experience in architecture, design, development and management. As CEO of A&M Development Group, he provides strategic leadership across international business development, operations and project execution.



## Dr. Amre El-Lakany

### CHIEF OPERATING OFFICER

A German-Egyptian executive with extensive experience in international finance and business. As Chief Operating Officer and Chief Financial Advisor, he brings experience across finance, corporate strategy, operations and business development.



## Philemon-Sauveur Kuyitila

### GENERAL MANAGER

With more than 25 years of project management experience, Philemon brings extensive knowledge of Central African markets and international business. He has experience in project execution, business development and operational management.

## Leadership & Experience



### Antonio Barbalho

SENIOR FINANCIAL ADVISER, BOARD MEMBER

An international finance, energy and mining professional with experience in financial architecture, strategy and risk. His background includes leadership roles with the World Bank Group, IBRD and MIGA, alongside experience with major international financial and advisory organisations.



### Roberto A. Lacayo

HEAD OF A&M AMERICAS & CARIBBEAN, BOARD MEMBER

A Professional Engineer with experience in infrastructure, project management, compliance, budgeting, treasury and financial management. He oversees project development and management across the Americas, Caribbean and Democratic Republic of the Congo.



### Eng. Ashraf Wageh Hossameldin

BUSINESS DEVELOPER MANAGER, GCC AND MENA REGIONS

A professional and senior architectural engineer with more than 25 years of experience in steel construction and pre-engineered building projects across the Middle East and North Africa. He brings technical and regional business development experience to the group's activities.

# 13

RISK

## KEY RISKS

|                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  <b>Production &amp; Equipment</b><br>Production targets depend on successful deployment, commissioning and operation of the planned equipment and processing infrastructure.                                                                                                                                     |  <b>Expansion Execution</b><br>The projected production ramp depends on successful implementation of the industrialisation programme.                                                  |
|  <b>Gold Price</b><br>Project economics are sensitive to gold pricing.                                                                                                                                                                                                                                            |  <b>Geological &amp; Resource Risk</b><br>The geological study is being updated as part of the project programme. Future findings may affect resource understanding and mine planning. |
|  <b>Regulatory &amp; Export Risk</b><br>Mining, environmental, export and cross-border requirements may affect project operations and delivery schedules.                                                                                                                                                       |  <b>Assay &amp; Verification</b><br>Production allocation depends on applicable verification and assay processes.                                                                    |
|  <b>Logistics &amp; Delivery</b><br>Physical delivery is dependent on production, export, transportation, security, logistics and applicable delivery requirements.                                                                                                                                             |  <b>Tokenisation &amp; Contractual Structure</b><br>The rights associated with the tokenised allocation depend on the definitive legal and contractual documentation.                |
|  <b>Credit Trade Risk</b><br>Covered buyer exposure is supported by a 105% Credit Trade Risk Insurance arrangement for a 90-day period, placed through Lockton KSA and reinsured by the stated seven-company panel, subject to applicable policy terms, conditions, limits, exclusions and claims requirements. |                                                                                                                                                                                                                                                                         |

# EXISTING PRODUCTION. INDUSTRIAL SCALE. PHYSICAL GOLD.

Kamitente 2 combines an existing gold-producing operation with a defined industrialisation programme designed to increase production capacity and improve operational efficiency.

The USD 15 million programme funds mining equipment, a 30 TPH processing plant, solar infrastructure, geological work, tokenisation technology and operating costs.

The project covers 170 hectares and is targeting a progressive increase from approximately 6–8 kg/month to 200–300 kg/month, with the business plan projecting 1,260 kg of gold during Year 1 under its stated assumptions.

The tokenised offering provides a defined 150 kg gold allocation through a single round at USD 100,000 per kg, supported by Cireta's digital infrastructure.

## KEY TERMS

|                                                  |                                                             |                                                               |
|--------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------|
| <b>150 KG</b><br><small>GOLD ALLOCATION</small>  | <b>USD 15M</b><br><small>TOTAL RAISE</small>                | <b>USD 100K/KG</b><br><small>OFFERING PRICE</small>           |
| <b>1 KG</b><br><small>MINIMUM ALLOCATION</small> | <b>200–300 KG/MONTH</b><br><small>TARGET PRODUCTION</small> | <b>1,260 KG</b><br><small>PROJECTED YEAR 1 PRODUCTION</small> |





# THANK YOU

## CIRETA

Cireta provides the digital infrastructure supporting the tokenisation, tracking and administration of real-world asset projects.



Rebecca Hall

CHIEF OPERATING OFFICER, CIRETA



A&M CIRETA HOLDINGS LTD

### DISCLAIMER

This document is provided for information purposes only and does not constitute an offer, solicitation, financial advice or guarantee of financial performance.

Project production, financial projections, delivery timelines and other forward-looking statements are subject to operational, geological, market, regulatory, logistical and other risks.

The legal rights associated with any tokenised allocation, including ownership, redemption, delivery and other contractual rights, are governed exclusively by the definitive legal and offering documentation.

Credit Trade Risk Insurance provides coverage at 105% of the covered buyer exposure for the defined 90-day period, subject to the applicable policy wording, coverage limits, exclusions, conditions and claims requirements. Coverage applies only to the risks and circumstances expressly covered under the relevant policy.